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| **UT/FMMQP/1223/A 6-NOV-2023** | | | | | |
| **UNIT TEST (2023-24 )** | | | | | |
| **Subject: FMM**  **Grade: 12** | | Max. Marks: 50Time:2 hrs 30 min | | | |
| **Name:** | | | **Section:** | **Roll No:** | |
| ***General Instructions:***   * *This question paper consists of 3 printed pages.* * *All answers to be written in the answer sheet provided.* | | | | | |
| 1. Ram | The roles of several entities involved in the process of clearing and settling the trades executed on Exchanges except \_\_\_\_\_\_\_.  a. Clearing Corporation b. Clearing Member  c. Clearing Bank d. Clearing Regulator | | | | 1  1 |
|  | Daily margins payable by the trading members in the Cash market consists of the following except \_\_\_\_\_\_.  a. Value at Risk (VaR) margin b. Mark to Market Margin  c. Extreme Loss Margin d. Replacement cost margin | | | | 1 |
|  | The VaR margin rate will be charged on the net outstanding position \_\_\_\_\_\_\_\_\_of the respective clients on the respective securities across all open settlements.  a**.** Buy Value-Sell Value b. Buy/Sell  c. Buy Value + Sell Value d. None of the above | | | | 1 |
|  | As per SEBI (Prohibition of Insider Trading) Regulations, 2015. A person is to be a connected person if such person\_\_\_\_\_\_\_\_\_.  a. is an intermediary  b. is an official or an employee of a self-regulatory organisation  c. is a banker of the company  d. is a director | | | | 1 |
|  | The frequency with which interest is paid (compounded) will have an effect on \_\_\_\_\_\_\_\_\_\_\_.  a. Effective rate of return. b. Reflective rate of return.  c. Rate of return. d. rate of Simple interest | | | | 1 |
|  | Certain key financial parameters like Earnings Per Share (EPS), P/E ratio, current size of equity etc. for arriving at the estimated future price will be considered as \_\_\_\_\_\_\_\_\_.  a. Industry Analysis b. Corporate Analysis  c. Financial Analysis d. Technical Analysis | | | | 1 |
|  | Labour Strike, consumer preferences and management policies are making to arise out of uncertainty is known as ------.  a.Financial Risk b.Business risk  c.Unsystematic Risk d.Systematic risk | | | | 1 |
|  | On this day , the exchange will deliver the share or make payment to the other broker .  a.Pay in day b. Pay out day  c.Transaction day d.None of these | | | | 1 |
|  | Identify the correct sequence of steps to be followed in the trading procedure at Stock Exchange  (a) Opening a trading account and Demat account, Placing an order, Settlement of order, Execution of order  (b) Settlement of order, Opening a trading account and Demat account, Placing an order, Execution of order  (c) Opening a trading account and Demat account, Placing an order, Execution of order, Settlement of order  (d) Placing an order, Opening a trading account and Demat account, Execution of order, Settlement of order | | | | 1 |
|  | It means the volatility of the security computed at the end of previous trading day.  a) Alpha B) Beta c)Sigma d) None of the above | | | | 1 |
|  | How much is the penalty levied for margin shortfall for 2nd to 5th instance? | | | | 1 |
|  | Who allots ISIN’s for Government Securities? | | | | 1 |
|  | |  |  |  |  |  | | --- | --- | --- | --- | --- | | From April 2003 onwards, \_\_\_\_\_\_\_ days settlement cycle is being followed. | | | 1 | | | a.T+3 | b | T+2 | | | c.T+1 | d | T+4 | | | | | | 1 |
|  | At what price Valuation debit take place? | | | |  |
|  | What do you mean by Gross block of asset? | | | |  |
|  | How do you calculate average collection period? | | | |  |
|  | Current Ratio Measures \_\_\_\_\_\_\_\_\_\_\_.  a. Liquidity b. Solvency  c. Profitability d. Debt-Equity | | | |  |
|  | Long term financial strength or soundness of a firm is measured in terms of its ability to pay interest regularly or repay principal on due dates or at the time of maturity is known as \_\_\_\_\_\_\_  a. Current Account Structure b. Profitability Ratio  c. Leverage/Capital Structure d. Earnings Per Share | | | |  |
|  | \_\_\_\_\_\_\_\_\_measures the profit available to the equity shareholders per share, that is, the amount that they can get on every share held.  a. Leverage/Capital Structure b. Earnings Per Share  c. Current Account Structure d. Profitability Ratio | | | |  |
|  | Penalties are charged for members for -----?  a)Margin shortages b) Security Deposit shortages  c)Failure to fulfil their funds obligations d) All of the above | | | |  |
|  | Write the Price sensitive information under SEBI (Prohibition of Insider Trading) Regulations, 2015? | | | | **2** |
|  | Who are called Registered owner and beneficiary owner under The Depositary Act, 1996? | | | | **2** |
|  | What do you mean by short deliveries . | | | | **2** |
|  | Write the classification of securities for imposition of margi | | | | **2** |
|  | Explain the term fraud as per SEBI Regulations 2003. | | | | **2** |
|  | Describe International Securities Identification Number. | | | | **3** |
|  | Several entities involved in the process of clearing and settling the trades executed on Exchanges. Write the role of each agency. | | | | **3** |
|  | Explain the term time value of money with proper examples /Diagram. | | | | **3** |
|  | Explain the systematic analysis of a company. | | | | **3** |
|  | Describe the term VaR margin. | | | | **4** |
|  | Who are called deemed to be connected person in SEBI ( Insider Trading) Regulations 1992? | | | | 4 |